



March 8th, 2012

News Release

Szymkowo-1 Well Spuds on Szczawno Concession, Baltic Basin, Poland

San Leon Energy is pleased to announce that it has spud the Szymkowo-1 well on its Szczawno Concession in the Baltic Basin, Poland. The well, which is operated by Talisman Energy Poland, is designed to test the deep unconventional gas potential of the Lower Silurian, Ordovician and Upper Cambrian. This is the third well in the initial three well program in the Baltic Basin with Talisman. The Szymkowo-1 well will be the southernmost and deepest penetration of the Paleozoic section in the Baltic Basin.

Oisín Fanning, Chairman of San Leon, commented:

"As we continue to understand the geology of the Paleozoic section in the Baltic Basin we are excited to move to the southern portion of the basin and test the deeper zone which we believe to have very high potential for gas."

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Qualified person

John Buggenhagen, who has reviewed this update, has over 15 years experience in the oil & gas

industry. He has a Ph.D. and M.Sc. in Geophysics from the University of Wyoming and a B.Sc. in

Geophysics from the University of Arizona. He is currently the Director of Exploration for the San

Leon Energy Group and based in San Leon's Warsaw office in Poland.

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